

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

ISO 9001 : 2015 Certified



Table of Contents

Page No.	Particulars
1	Market Commentary
2	Market Summary and Numbers that matter
3	G-Sec Yields, Currency Futures, Dollar Index, Key Commodities Tracker & Index Trend Analysis
4	Nifty Technical
5	Nifty Futures
6	Bank Nifty Futures
7	Nifty Options
8	Disclaimer

MARKET COMMENTARY

Indian equity benchmarks ended flat with a positive bias on Tuesday. After a positive start, indices remained higher for the most part of the session, taking support with report that a day after surging past the 150,000-mark, India's count of active cases has dropped to 148,882. On Monday, the country registered 10,792 fresh Covid-19 cases, taking its the caseload tally to 11,015,863. Besides, the latest RBI policy minutes show that Governor Shaktikanta Das opined that growth momentum needs to be strengthened for a sustained revival of the economy and quick return to the pre-Covid trajectory while pitching for a status quo on rates.

However, indices managed to end higher, after India Ratings and Research has revised its outlook on the overall banking sector to stable for the fiscal 2021-2022 (FY22) from negative even as it sees higher stress emerging in the retail loan segment going ahead. For public sector banks (PSBs), the outlook has been revised to stable from negative and for private banks. Some support came with domestic rating agency Icria stating that the monthly collections, including overdues in its rated retail loan pools originated largely by NBFCs and HFCs, have reached pre-moratorium levels as of December 2020. However, it said for its rated microfinance players, collections are yet to reach the pre-moratorium levels.

On the global front, European markets were trading mostly in green as strong commodity prices helped outweigh mixed corporate earnings updates, while British bank HSBC fell after it abandoned its long-term profitability targets. Asian markets ended mostly higher on Tuesday, after consumer confidence in South Korea improved in January, the latest survey from the Bank of Korea showed on Tuesday with a sentiment index score of 97.4 - up from 95.4 in December. Consumer sentiment regarding current living standards was one point higher than in January at 87, and that concerning the future outlook for living standards was also one point higher than in the previous month at 94. Consumer sentiment related to future household income was unchanged at 96, and that concerning future household spending was two points higher at 104.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	49751.41	7.09	0.01
NIFTY	14707.80	32.10	0.22
MIDCAP	19960.58	194.35	0.98
SMLCAP	19806.45	144.56	0.74
BSEFMC	12132.11	46.32	0.38
AUTO	23414.19	164.94	0.71
POWER	2407.11	30.83	1.30
REALTY	2765.76	77.74	2.89
BSE IT	24839.72	50.74	0.20
BANKEX	39496.36	-216.10	-0.54
OIL GAS	15484.30	306.71	2.02
METAL	13579.02	485.26	3.71
INDIA VIX	25.23	-0.24	-0.94

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	1155	753	91
BSE	1659	1271	151

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4521	4729	(4)
NSE CASH	75979	74535	2
NSE F&O	4032054	3387130	19

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	40.14	4.17	1.08
SENSEX	34.79	3.37	0.72

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4918	4702	217
FII	8112	9681	(1569)

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	7676.04	7835.75	(160)
Index Options	457424.96	454818.37	2607
Stock Futures	47530.64	47272.02	259
Stock Options	20131.97	19556.76	575

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.08	1.00
BANK NIFTY	0.75	0.70

SECURITIES BAN FOR TRADE IN F&O FOR 24-02-2021

BHEL
PNB

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	6.172	6.202	-0.48
USA	1.362	1.369	-0.52

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	90.04	90.01	0.04

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
24-Feb-21 USD-INR	72.53	0.06	0.09
24-Feb-21 EUR-INR	88.09	0.16	0.18
24-Feb-21 GBP-INR	102.10	0.47	0.46
24-Feb-21 JPY- INR	68.85	0.21	0.31

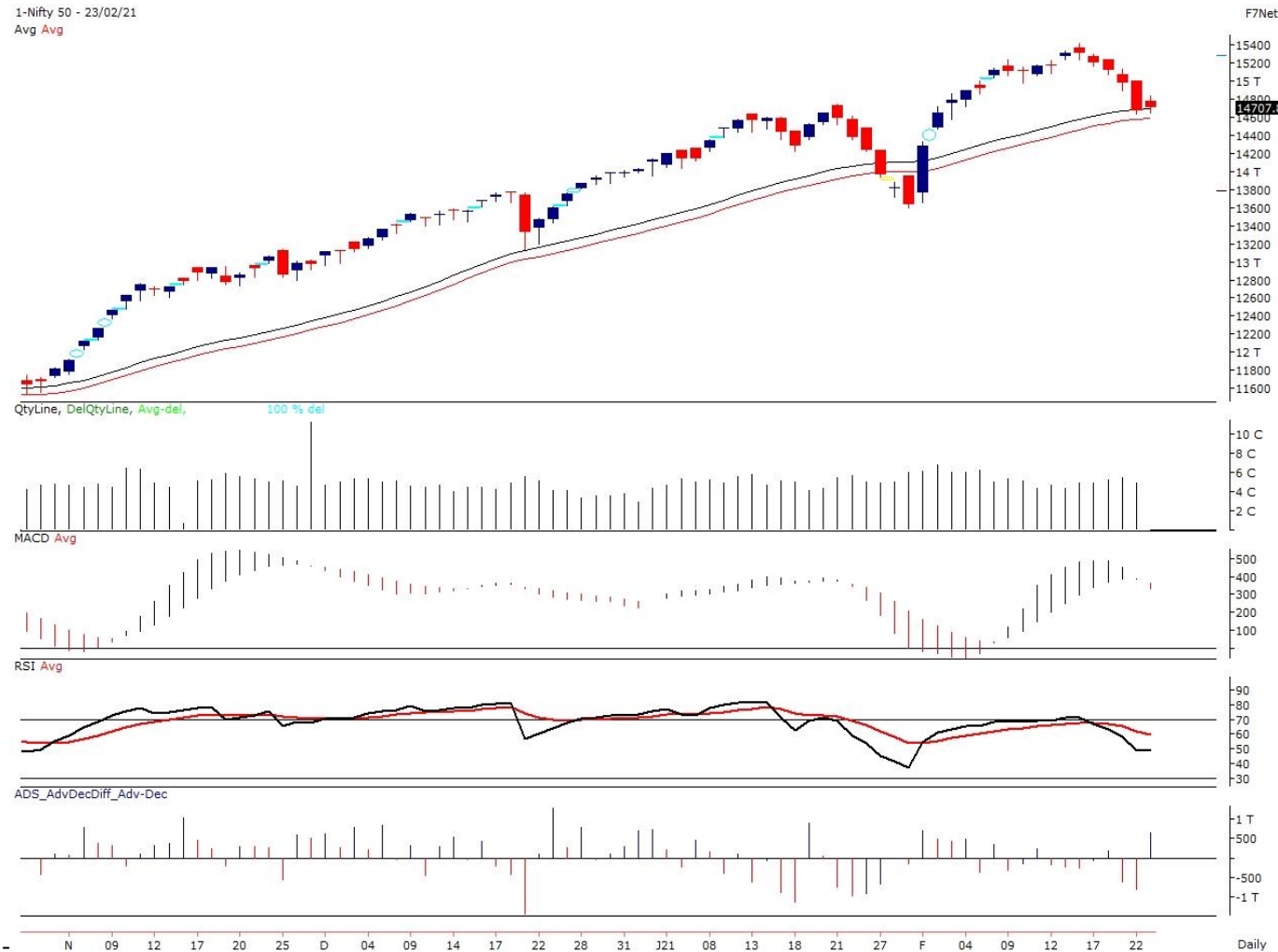
KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1809.17	-0.51	-0.10
Silver	27.68	-0.52	-1.83
Crude-Oil	61.45	-0.23	-0.37
Brent-Crude	65.15	-0.11	-0.18

INDEX TREND ANALYSIS

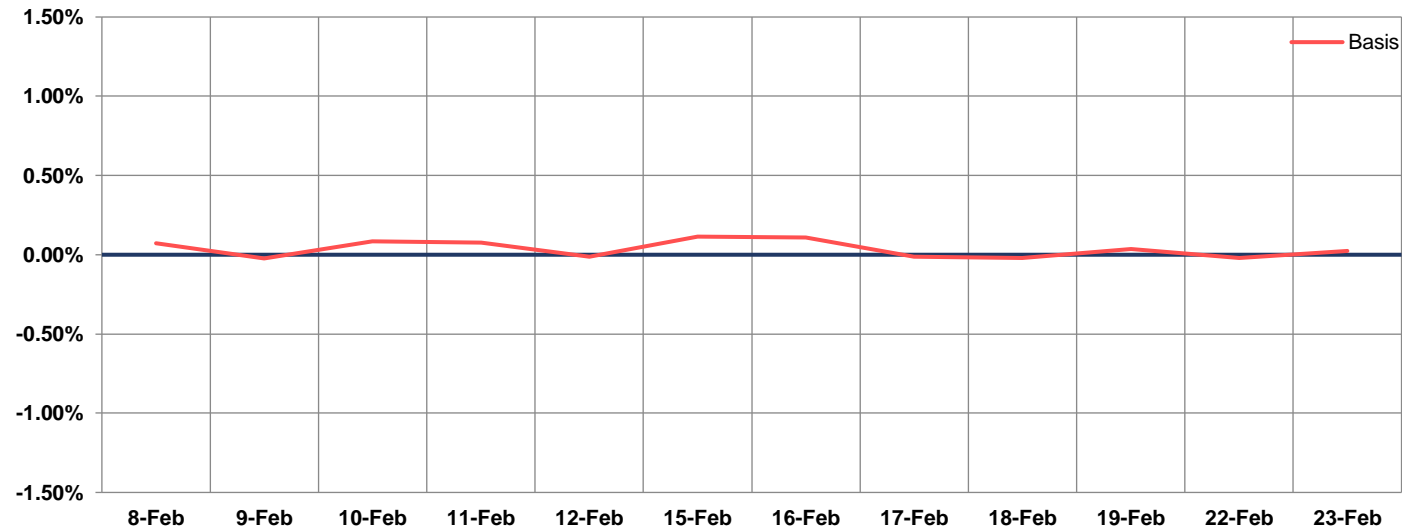
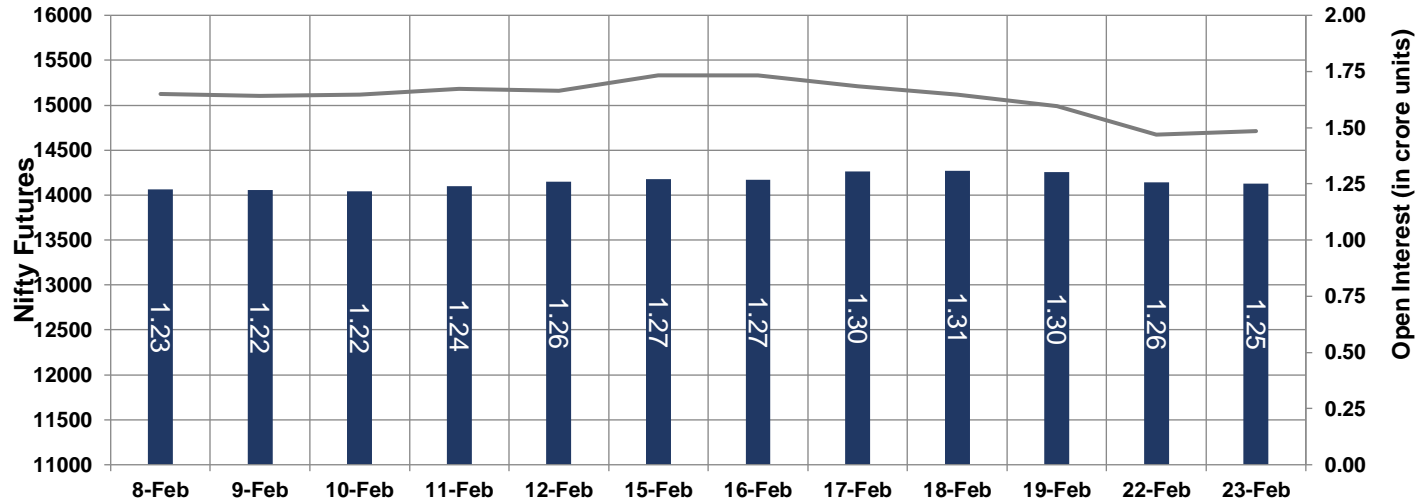
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	14708	14535	14622	14738	14824	14941	Neutral	Buy	Buy
SENSEX	49751	49246	49498	49913	50166	50580	Neutral	Buy	Buy
NIFTY FUTURES	14724	14544	14634	14752	14842	14961	Neutral	Buy	Buy
BANK NIFTY	35117	34553	34835	35258	35540	35963	Neutral	Buy	Buy
CNX IT	24808	24415	24611	24905	25102	25396	Neutral	Neutral	Buy
CNX MIDCAP	23053	22617	22835	22975	23193	23332	Neutral	Buy	Buy
CNX SMALLCAP	7959	7814	7886	7936	8009	8059	Buy	Buy	Buy
INDIA VIX	25.23	23.12	24.18	24.91	25.96	26.69	Buy	Neutral	Buy

NIFTY TECHNICAL & INDICES LEVEL

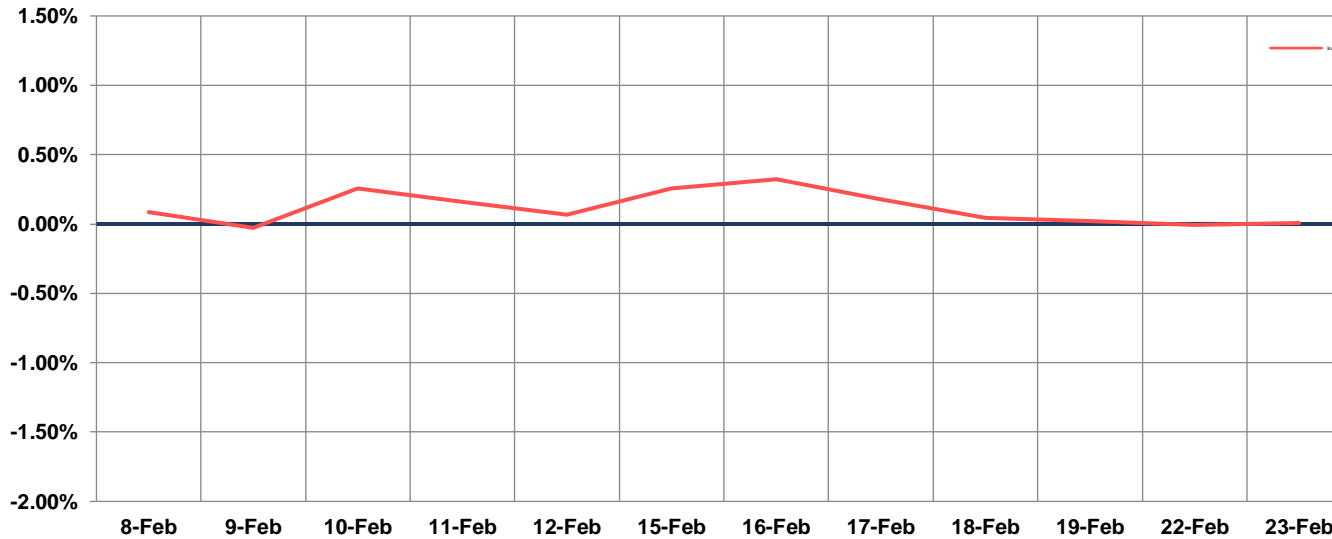
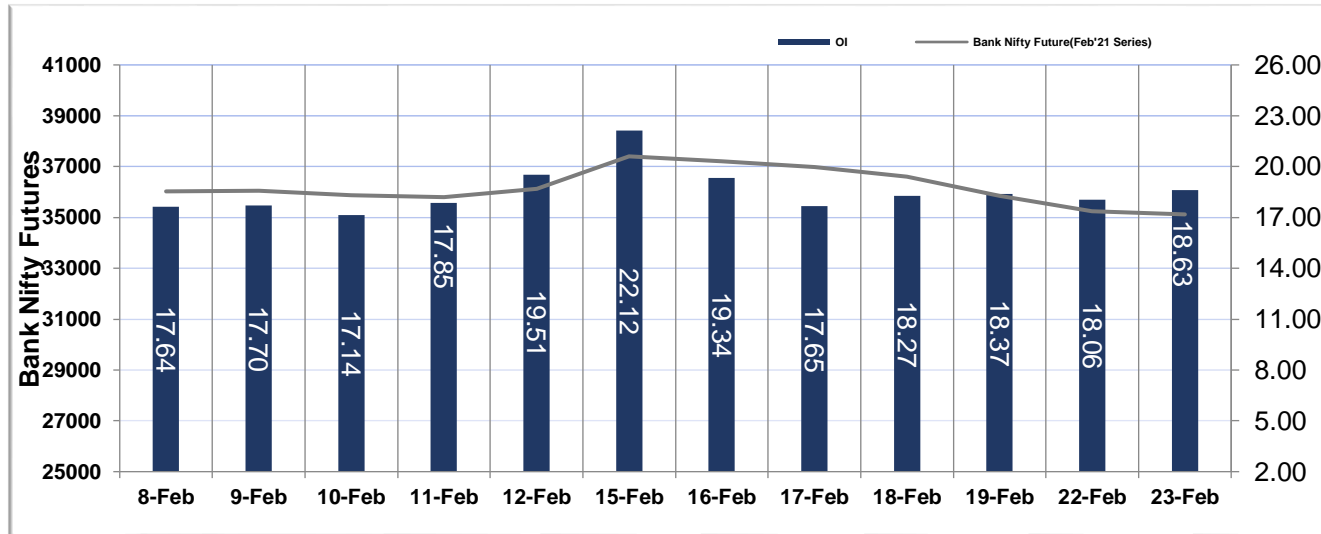


- Nifty Cash prices have settled at 14707.80 up by 0.22 percent from the previous close. On the upper side it has resistance of **14790** and **14870** levels, while lower side it has support of **14550** and **14430** levels. Intraday traders should be cautious and take position accordingly.

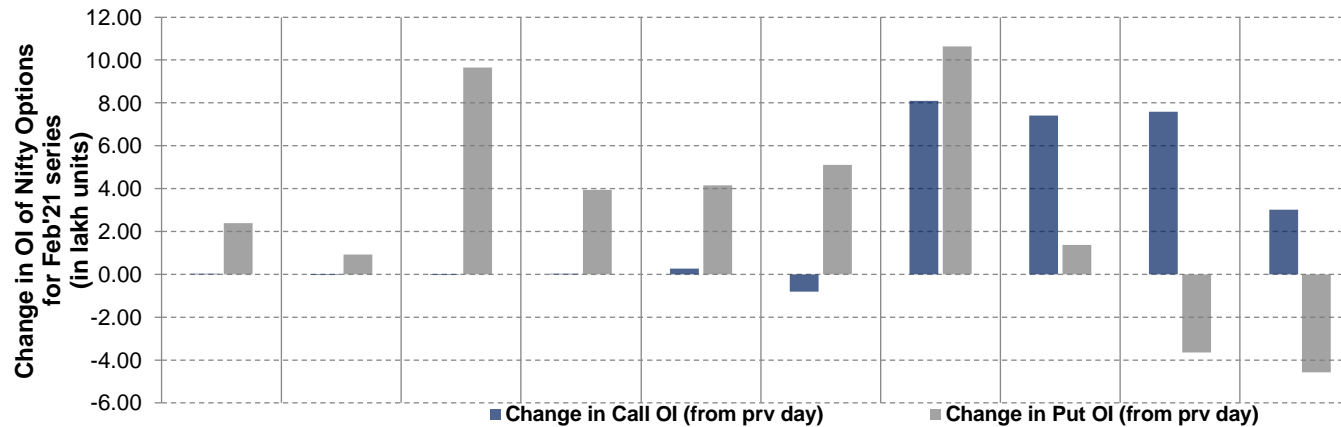
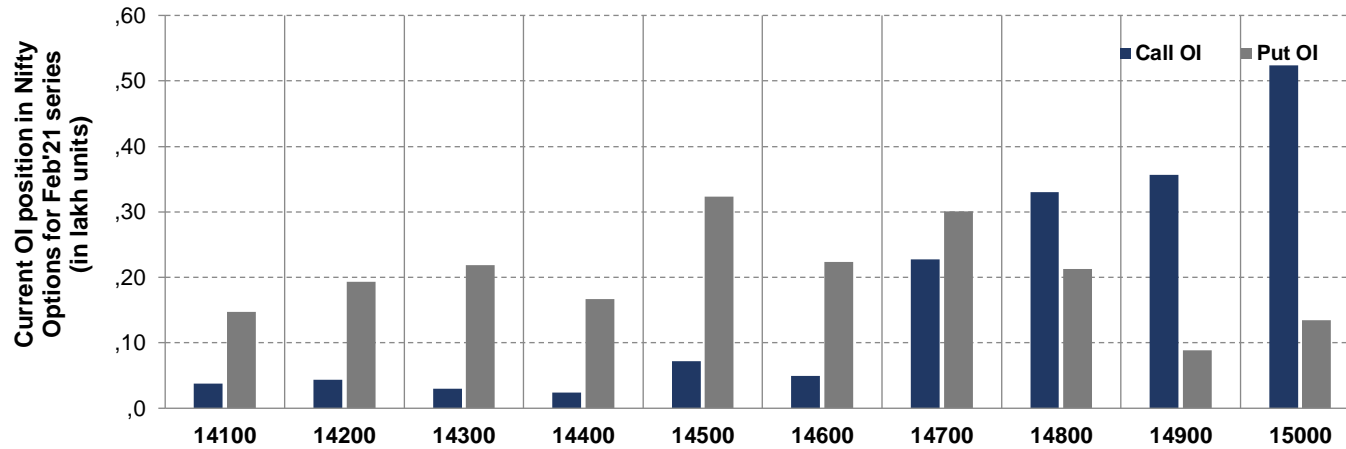
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 15,000 SP from the Feb month expiry was the most active call with an addition of 0.30 million in open interests.
- Among Nifty puts 14,500 SP from the Feb month expiry was the most active put with an addition of 0.42 million in open interests.
- The maximum OI outstanding for Calls was at 15,000 SP (5.23mn) and that for Puts was at 14,500 SP (3.23mn)

Disclaimer:

The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

About Us:

Shah Investor's Home Ltd (SIHL) is an ISO 9001:2015 Certified financial Services Company established in 1994 at Ahmadabad, Gujarat. Customer satisfaction is guaranteed through our diversified product portfolio, professional management and customer first attitude. SIHL was the first broking house in Gujarat with membership in National Securities Depository Ltd (NSDL) and was the first broking name providing services in NSE F&O in Ahmedabad. Today, SIHL ranks among the top most players in Gujarat in retail stock broking area with 45 branches, 350 franchisee across India and providing service to more than 1,25,000 clients.